

Urban Outfitters, Inc.

FY'26 Q4 RESULTS





Introduction

Urban Outfitters, Inc. “URBN” is providing fiscal 2026 fourth quarter commentary ahead of our earnings call scheduled for February 25th at 5:00pm.

We remind you that any forward-looking statements made in this commentary are subject to our safe harbor statement found in our SEC filings.

Our fourth quarter earnings release and related financial information are available on our website, www.urbn.com.

As used in this document, unless otherwise defined, “Anthropologie” refers to the Company’s Anthropologie, Terrain and Maeve brands and “Free People” refers to the Company’s Free People and FP Movement brands.



Important Information Regarding Non-GAAP Financial Measures

In addition to evaluating the financial condition and results of our operations in accordance with U.S. generally accepted accounting principles (“GAAP”), from time to time our management evaluates and analyzes results and any impact on the Company of certain events outside of normal, or “core,” business and operations, by considering adjusted financial measures not prepared in accordance with GAAP. Examples of items that we consider non-core include a charitable contribution to a donor-advised fund and a release of income tax reserves. In order to improve the transparency of our disclosures, provide a meaningful presentation of results from our core business operations and improve period-over-period comparability, we have included certain adjusted financial measures for fiscal 2026 and 2025 that exclude the impact of these non-core business items.

We believe these adjusted financial measures are important indicators of our recurring results of operations because they exclude items that may not be indicative of, or are unrelated to, our underlying results of operations and provide a useful baseline for analyzing trends in our underlying business. Management uses adjusted financial measures for planning, forecasting and evaluating business and financial performance.

Non-GAAP financial measures should be viewed as supplementing, and not as an alternative or substitute for, the Company’s financial results prepared in accordance with GAAP. Certain of the items that may be excluded or included in non-GAAP financial measures may be significant items that could impact the Company’s financial position, results of operations or cash flows and should therefore be considered in assessing the Company’s actual and future financial condition and performance. These adjusted financial measures are not consistent with GAAP and may not be calculated the same as similarly titled measures used by other companies.



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Key Financial Highlights

	Three Months Ended	
	January 31, 2026	January 31, 2025
URBN Net Sales Change	10.1%	10.1%
Gross Profit*	33.3%	32.3%
Selling, General and Admin. Expenses*	24.5%	24.6%
Income from Operations*	8.8%	7.7%
Adjusted Earnings Per Diluted Share ^(a)	\$ 1.43	\$ 1.04

URBN sales for the fourth quarter increased by 10% to a record \$1.80 billion. The increase in sales was due to an 8% increase in Retail segment sales, a 43% increase in Subscription segment sales and a 9% increase in Wholesale segment sales. Retail segment sales comp increased by 5% and non-comparable Retail segment sales increased by 78%.

Gross profit dollars increased by 14% to a record \$599 million for the quarter, while the gross profit rate increased 101 bps to 33.3%. The increase in gross profit rate was primarily due to improved Retail segment markdowns driven by lower markdowns at Urban Outfitters and Free People, a leverage in store occupancy costs due to the increase in comparable Retail segment net sales and leverage in delivery expense due to a reduction in packages per order, partially offset by a deleverage in initial merchandise costs. The increase in gross profit dollars was due to higher net sales and the improved gross profit rate.

Selling general & administrative ('SG&A') expenses increased by 9% to \$441 million while SG&A expenses as a percentage of net sales leveraged by 14 bps to 24.5%. The leverage in SG&A expenses as a percentage of net sales was primarily related to a leverage in store payroll expenses due to the Retail segment stores net sales growth. The dollar growth in SG&A expenses was primarily related to increased marketing expenses to support customer growth and increased sales in the Retail and Subscription segments, as well as increased store payroll expenses to support the Retail segment stores net sales growth.

Operating income dollars increased by 27% to a record \$159 million while the operating income rate leveraged by 115 bps to 8.8%. The increase in operating income rate was driven by the increase in gross profit rate. The increase in operating income dollars was driven by the increase in gross profit dollars.

Adjusted net income for the quarter was \$131 million or \$1.43 per diluted share.

*Expressed as a percent of net sales

(a) Refer to fiscal 2026 and fiscal 2025 adjustments on page 14 and 15, respectively



Sales by Segment

(\$ in millions) (unaudited)	Three Months Ended		Variance	
	January 31, 2026	January 31, 2025	\$	%
Total Sales	\$ 1,801.8	\$ 1,636.1	\$ 165.7	10%
Retail Segment	\$ 1,566.5	\$ 1,455.0	\$ 111.5	8%
URBN Comp	\$ 1,488.3	\$ 1,411.1	\$ 77.2	5%
Anthropologie	745.3	719.0	26.3	4%
Free People	354.5	336.9	17.6	5%
Urban Outfitters	378.7	345.6	33.1	10%
Menus & Venues	9.8	9.6	0.2	2%
Retail Segment Comp By Geography				
North America	1,299.6	1,238.2	61.4	5%
Europe and ROW	188.7	172.9	15.8	9%
URBN Non-Comp	\$ 78.2	\$ 43.9	\$ 34.3	78%
Wholesale Segment	\$ 74.8	\$ 68.6	\$ 6.2	9%
Free People	71.2	64.6	6.6	10%
Urban Outfitters	3.6	4.0	(0.4)	(9%)
Subscription Segment*	\$ 160.5	\$ 112.5	\$ 48.0	43%

Total Company or URBN sales for the fourth quarter increased by 10% to a record \$1.80 billion. URBN Retail segment sales increased 8% to \$1.57 billion, with Retail segment comparable sales increasing 5%. Comparable sales increased due to mid single-digit positive growth in digital channel sales driven by increases in sessions and average order value, as well as mid single-digit positive growth in retail store sales due to higher traffic and average unit retail. Non-comparable Retail segment sales increased by \$34 million, or 78%, primarily due to the opening of new stores since the prior comparable quarter.

URBN Wholesale segment sales for the fourth quarter increased by 9% to \$75 million, driven by a 10%, or \$7 million, increase in Free People wholesale sales. The increase in Free People wholesale sales was primarily due to an increase in sales to specialty customers.

Subscription segment sales for the fourth quarter increased by 43% to \$161 million primarily driven by a 40% increase in average active subscribers in the current quarter versus the prior year quarter.

* The Subscription segment was formerly known as the Nuuly segment



Revenue Metrics

ANTHROPOLOGIE

(\$ in millions)
(unaudited)

	Three Months Ended		Variance	
	January 31, 2026	January 31, 2025	\$	%
Total Sales	\$ 774.9	\$ 743.0	\$ 31.9	4%
Retail Segment	\$ 774.9	\$ 743.0	\$ 31.9	4%
Retail Segment Comp	\$ 745.3	\$ 719.0	\$ 26.3	4%
Sales by Geography				
North America	718.2	690.8	27.4	4%
Europe and ROW	27.1	28.2	(1.1)	(4%)
Retail Segment Non-Comp	\$ 29.6	\$ 24.0	\$ 5.6	23%

Total Anthropologie sales increased by 4% to \$775 million for the quarter.

Retail segment sales increased by 4%, with comparable sales also increasing 4%. The increase in Retail segment comparable sales was driven by high single-digit growth in digital channel sales due to increases in sessions and units per transaction, while retail store sales were flat. All product categories were positive. The increase in non-comparable Retail segment sales was primarily due to the opening of new stores since the prior comparable quarter.



Revenue Metrics

FREE PEOPLE *fp movement*

(\$ in millions)
(unaudited)

	Three Months Ended		Variance	
	January 31, 2026	January 31, 2025	\$	%
Total Sales	\$ 451.0	\$ 410.6	\$ 40.4	10%
Total Sales by Segment				
Retail Segment	\$ 379.8	\$ 346.0	\$ 33.8	10%
Retail Segment Comp	\$ 354.5	\$ 336.9	\$ 17.6	5%
North America	341.5	325.0	16.5	5%
Europe and ROW	13.0	11.9	1.1	9%
Retail Segment Non-Comp	\$ 25.3	\$ 9.1	\$ 16.2	178%
Wholesale Segment	\$ 71.2	\$ 64.6	\$ 6.6	10%
North America	68.8	62.8	6.0	9%
Europe and ROW	2.4	1.8	0.6	34%
Total Sales by Brand				
Free People Brand	\$ 318.2	\$ 307.6	\$ 10.6	3%
Retail Segment	273.6	263.6	10.0	4%
Wholesale Segment	44.6	44.0	0.6	1%
FP Movement Brand	\$ 132.8	\$ 103.0	\$ 29.8	29%
Retail Segment	106.2	82.4	23.8	29%
Wholesale Segment	26.6	20.6	6.0	29%

Total Free People sales increased by 10% to \$451 million for the quarter. The increase was due to an increase in Retail segment sales of 10% and a 10% increase in Wholesale segment sales. Total Free People brand sales increased by 3% and total FP Movement brand sales increased by 29%.

The growth in Free People Retail segment sales was driven by a 5% increase in comparable sales due to high single-digit growth in retail store sales due to higher traffic and average unit retail, as well as mid single-digit growth in digital channel sales due to increases in sessions, average order value and units per transaction. Free People brand Retail segment comparable sales increased by 1% and FP Movement brand Retail segment comparable sales increased by 21%. All product categories were positive except beauty. The increase in non-comparable sales was primarily due to the opening of new Free People brand and FP Movement brand stores since the prior comparable quarter.

Free People Wholesale segment sales increased by 10% primarily due to an increase in sales to specialty customers.



Revenue Metrics

URBAN OUTFITTERS

(\$ in millions)
(unaudited)

	Three Months Ended		Variance	
	January 31, 2026	January 31, 2025	\$	%
Total Sales	\$ 405.1	\$ 360.2	\$ 44.9	12%
Retail Segment	\$ 401.4	\$ 356.2	\$ 45.2	13%
Retail Segment Comp	\$ 378.7	\$ 345.6	\$ 33.1	10%
Sales by Geography				
North America	230.1	212.8	17.3	8%
Europe and ROW	148.6	132.8	15.8	12%
Retail Segment Non-Comp	\$ 22.7	\$ 10.6	\$ 12.1	114%
Wholesale Segment	\$ 3.7	\$ 4.0	\$ (0.3)	(9%)
North America	2.3	2.9	(0.6)	(20%)
Europe and ROW	1.4	1.1	0.3	21%

Total Urban Outfitters sales increased by 12% to \$405 million for the quarter.

Retail segment sales increased by 13%, with comparable sales increasing 10%. The increase in Retail segment comparable sales was driven by increases in Europe and North America. The increase in Retail segment comparable sales was driven by a low double-digit increase in digital channel sales due to an increase in sessions and average order value, as well as high single-digit positive growth in retail store sales due to increases in traffic, transactions and average unit retail. All product categories were positive. The increase in non-comparable Retail segment sales was primarily due to the positive impact of foreign currency translation.

Urban Outfitters Wholesale segment sales decreased by 9%, or less than \$1 million.



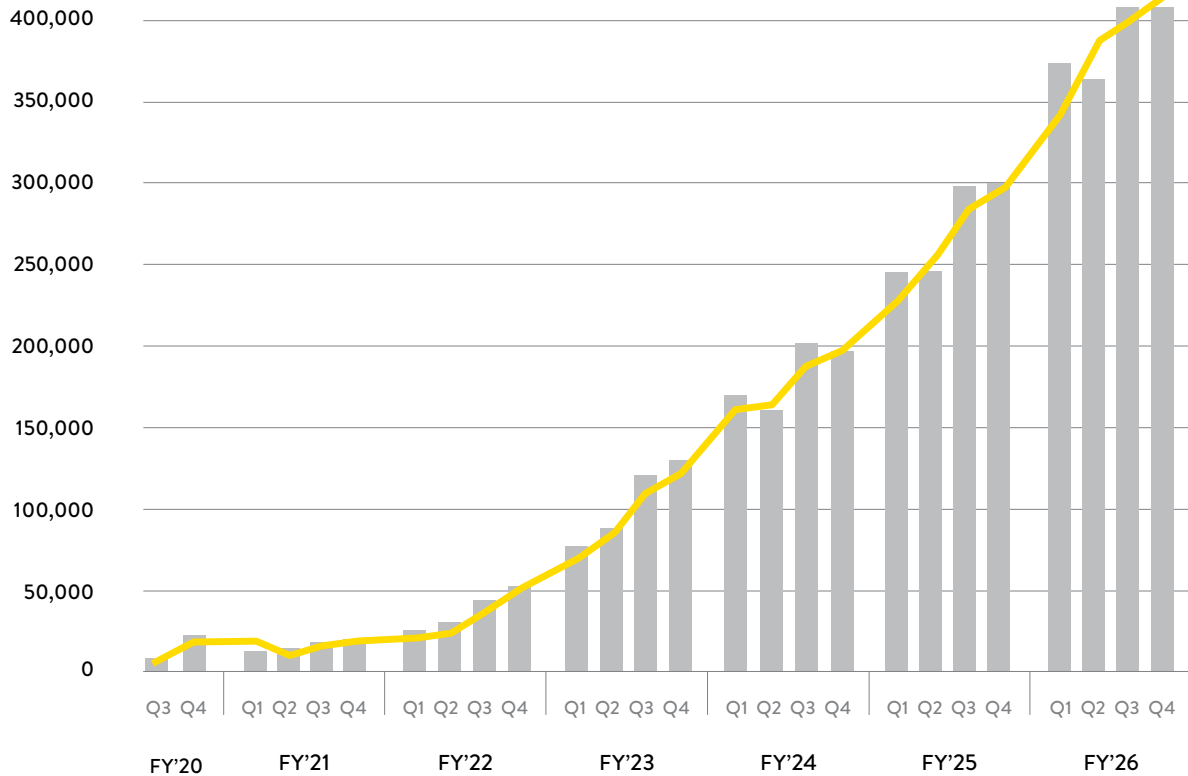
Revenue and Subscription Metrics



(\$ in millions)
(unaudited)

	Three Months Ended		Variance	
	January 31, 2026	January 31, 2025	\$	%
Total Sales	\$ 160.5	\$ 112.5	\$ 48.0	43%

Nuuly Subscribers



Subscription segment sales for the fourth quarter increased by 43% to \$161 million primarily driven by a 40% increase in average active subscribers in the current quarter versus the prior year quarter.

■ End of Quarter Subscribers
 — Average Active Subscribers



Gross Profit by Segment

(\$ in millions) (unaudited)	Three Months Ended		Variance	
	January 31, 2026	January 31, 2025	\$	%
Gross Profit* \$'s	\$ 599.2	\$ 527.7	\$ 71.5	14%
Gross Profit* %	33.3%	32.3%		
Retail Segment				
Gross Profit \$'s	\$ 540.3	\$ 482.0	\$ 58.3	12%
Gross Profit %	34.5%	33.1%		
Wholesale Segment**				
Gross Profit \$'s	\$ 20.4	\$ 19.3	\$ 1.1	6%
Gross Profit %	27.3%	28.1%		
Subscription Segment				
Gross Profit \$'s	\$ 38.5	\$ 26.4	\$ 12.1	46%
Gross Profit %	24.0%	23.5%		

Gross profit dollars increased by 14% to a record \$599 million for the quarter, while the gross profit rate increased 101 bps to 33.3%. The increase in gross profit rate was primarily due to improved Retail segment markdowns driven by lower markdowns at Urban Outfitters and Free People, a leverage in store occupancy costs due to the increase in comparable Retail segment net sales and leverage in delivery expense due to a reduction in packages per order, partially offset by a deleverage in initial merchandise costs. The increase in gross profit dollars was due to higher net sales and the improved gross profit rate.

Retail segment gross profit increased by 12% to \$540 million while the Retail segment gross profit rate increased 136 bps to 34.5% for the quarter. The increase in gross profit rate was primarily due to improved markdowns driven by lower markdowns at Urban Outfitters and Free People, a leverage in store occupancy costs due to the increase in comparable net sales and leverage in delivery expense due to a reduction in packages per order, partially offset by a deleverage in initial merchandise costs. The increase in gross profit dollars was due to higher net sales and the improved gross profit rate.

Wholesale segment gross profit increased by 6% to \$20 million while the Wholesale segment gross profit rate decreased 75 bps to 27.3%. The increase in gross profit dollars was driven by an increase in sales to regular price customers. The decrease in gross profit rate was due to higher merchandise costs primarily due to increased tariffs.

Subscription segment gross profit increased by 46% to \$39 million while the Subscription segment gross profit rate increased 51 bps to 24.0%. The increase in gross profit dollars was primarily due to the increase in sales. The increase in gross profit rate was primarily due to a leverage in logistics expenses due to growth in the business.

* Gross Profit includes merchandise costs, logistics, delivery and freight expenses, property costs and merchant expenses

**Net of intersegment elimination



SG&A – Total Company

(\$ in millions) (unaudited)	Three Months Ended		Variance	
	January 31, 2026	January 31, 2025	\$	%
SG&A* \$'s	\$ 440.5	\$ 402.4	\$ 38.1	9%
SG&A* %	24.5%	24.6%		

Selling general & administrative ('SG&A') expenses increased by 9% to \$441 million while SG&A expenses as a percentage of net sales leveraged 14 bps to 24.5%. The leverage in SG&A expenses as a percentage of net sales was primarily related to a leverage in store payroll expenses due to the Retail segment stores net sales growth. The dollar growth in SG&A expenses was primarily related to increased marketing expenses to support customer growth and increased sales in the Retail and Subscription segments, as well as increased store payroll expenses to support the Retail segment stores net sales growth.

*SG&A includes direct selling expenses, creative and marketing expenses, corporate overhead and credit and banking expenses



Operating Income by Segment

(\$ in millions)
(unaudited)

	Three Months Ended		Variance	
	January 31, 2026	January 31, 2025	\$	%
Operating Income \$'s	\$ 158.7	\$ 125.3	\$ 33.4	27%
Operating Income %	8.8%	7.7%		
Retail Segment				
Operating Income \$'s	\$ 158.7	\$ 129.1	\$ 29.6	23%
Operating Income %	10.1%	8.9%		
Wholesale Segment*				
Operating Income \$'s	\$ 11.1	\$ 9.9	\$ 1.2	13%
Operating Income %	14.8%	14.4%		
Subscription Segment				
Operating Income \$'s	\$ 9.4	\$ 5.2	\$ 4.2	83%
Operating Income %	5.9%	4.6%		
General Corporate Expenses \$'s	\$ 20.5	\$ 18.9	\$ 1.6	9%

Operating income dollars increased by 27% to a record \$159 million while the operating income rate leveraged 115 bps to 8.8%. The increase in operating income dollars was primarily driven by the increase in gross profit dollars. The increase in operating income rate was primarily due to the improved gross profit rate.

Retail segment operating income increased by 23%, or \$30 million, to \$159 million for the quarter. The increase in operating income dollars was primarily driven by the increase in gross profit dollars. The increase in operating income rate was primarily due to the improved gross profit rate.

Wholesale segment operating income increased by 13%, or \$1 million, to \$11 million for the quarter. The increase in operating income dollars was primarily driven by the increase in gross profit dollars.

Subscription segment operating income was \$9 million for the quarter compared to \$5 million in the prior year quarter. The increase in operating income dollars was primarily driven by the increase in gross profit dollars.

General corporate expenses increased by 9%, or \$2 million, due to the funding of certain company initiatives.

* Net of intersegment elimination



Income Statement Summary

Three Months Ended January 31, 2026

(\$ in millions)
(share count in millions)
(unaudited)

	As Reported	% of Net Sales	Total Adjustments	Adjusted	% of Net Sales
Net Sales	\$ 1,801.8	100.0 %	\$ -	\$ 1,801.8	100.0%
Cost of Sales	<u>1,202.6</u>	<u>66.7</u>	<u>-</u>	<u>1,202.6</u>	<u>66.7</u>
Gross Profit	599.2	33.3	-	599.2	33.3
Selling, General and Admin. Expenses	<u>440.5</u>	<u>24.5</u>	<u>-</u>	<u>440.5</u>	<u>24.5</u>
Income from Operations	158.7	8.8	-	158.7	8.8
Other (Expense) Income, Net ^(a)	<u>(35.4)</u>	<u>(2.0)</u>	<u>46.0</u>	<u>10.6</u>	<u>0.6</u>
Income Before Income Taxes	123.3	6.8	46.0	169.3	9.4
Income Tax Expense ^(b)	<u>27.0</u>	<u>1.5</u>	<u>11.8</u>	<u>38.8</u>	<u>2.2</u>
Net Income	<u>\$ 96.3</u>	<u>5.3%</u>	<u>\$ 34.2</u>	<u>\$ 130.5</u>	<u>7.2%</u>
Diluted Share Count	91.4			91.4	
EPS (Diluted)	\$ 1.05			\$ 1.43	

The adjusted effective tax rate for the fourth quarter of fiscal 2026 was 23%, compared to an adjusted tax rate of 25% for the fourth quarter of fiscal 2025.

Adjusted net income for the quarter was \$131 million or \$1.43 per diluted share.

(a) Adjusted for a charitable contribution to a donor-advised fund
(b) Adjusted for the income tax impact of the adjustment noted in (a)



Income Statement Summary

Three Months Ended January 31, 2025

(\$ in millions)
(share count in millions)
(unaudited)

	As Reported	% of Net Sales	Total Adjustments	Adjusted	% of Net Sales
Net Sales	\$ 1,636.1	100.0 %	\$ -	\$ 1,636.1	100.0%
Cost of Sales	<u>1,108.4</u>	<u>67.7</u>	<u>-</u>	<u>1,108.4</u>	<u>67.7</u>
Gross Profit	527.7	32.3	-	527.7	32.3
Selling, General and Admin. Expenses	<u>402.4</u>	<u>24.6</u>	<u>-</u>	<u>402.4</u>	<u>24.6</u>
Income from Operations	125.3	7.7	-	125.3	7.7
Other Income, Net	<u>5.6</u>	<u>0.3</u>	<u>-</u>	<u>5.6</u>	<u>0.3</u>
Income Before Income Taxes	130.9	8.0	-	130.9	8.0
Income Tax Expense ^(a)	<u>10.6</u>	<u>0.6</u>	<u>22.2</u>	<u>32.8</u>	<u>2.0</u>
Net Income	<u>\$ 120.3</u>	<u>7.4%</u>	<u>\$ (22.2)</u>	<u>\$ 98.1</u>	<u>6.0%</u>
Diluted Share Count	94.3			94.3	
EPS (Diluted)	\$ 1.28			\$ 1.04	

(a) Adjusted for a one-time tax benefit for the release of a portion of our income tax reserves as a result of a lapse of statute of limitations for federal tax purposes



Balance Sheet Summary

(\$ in millions)
(unaudited)

	January 31, 2026	January 31, 2025
Assets		
Cash and Cash Equivalents	\$ 369	\$ 290
Marketable Securities	327	320
Accounts Receivable, Net	96	74
Inventory	701	621
Other Current Assets	193	188
Total Current Assets	1,686	1,493
Property and Equipment, Net	1,466	1,331
Operating Lease ROU Assets	1,051	943
Marketable Securities	462	410
Other Assets	343	342
Total Assets	\$ 5,008	\$ 4,519
Liabilities and Shareholders' Equity		
Accounts Payable	\$ 328	\$ 296
Current Operating Lease Liabilities	225	227
Other Current Liabilities	565	553
Total Current Liabilities	1,118	1,076
Non-Current Operating Lease Liabilities	1,000	871
Other Non-Current Liabilities	74	101
Total Liabilities	2,192	2,048
Total Shareholders' Equity	2,816	2,471
Total Liabilities and Shareholders' Equity	\$ 5,008	\$ 4,519

As of January 31, 2026, cash and marketable securities totaled \$1.16 billion with \$0 drawn down on our \$350 million asset backed line of credit facility.

URBN Cash Flows Summary

(\$ in millions)
(unaudited)

	Twelve Months Ended	
	January 31, 2026	January 31, 2025
Cash Flows from Operating Activities		
Net Income	\$ 465	\$ 402
Adjustments to Reconcile Net Income to		
Net Cash Provided by Operating Activities		
Depreciation & Amortization	129	115
Inventory	(73)	(73)
Payables, Accrued Expenses and Other Liabilities	43	60
Other Operating Activities	11	(1)
Net Cash Provided by Operating Activities	<u>575</u>	<u>503</u>
Cash Flows from Investing Activities		
Cash Paid for Property & Equipment	(260)	(183)
Net Marketable Securities	<u>(52)</u>	<u>(126)</u>
Net Cash Used in Investing Activities	<u>(312)</u>	<u>(309)</u>
Cash Flows from Financing Activities		
Share Repurchases related to Share		
Repurchase Program	(154)	(52)
Other Financing Activities	<u>(37)</u>	<u>(25)</u>
Net Cash Used in Financing Activities	<u>(191)</u>	<u>(77)</u>
Effect of Exchange Rate	<u>7</u>	<u>(5)</u>
Increase in Cash and Cash Equivalents	79	112
Cash and Cash Equivalents at Beginning of Period	<u>290</u>	<u>178</u>
Cash and Cash Equivalents at End of Period	<u>\$ 369</u>	<u>\$ 290</u>



Inventory Data

(\$ in millions)
(unaudited)

	January 31, 2026	January 31, 2025	Cost Variance	
			\$	%
URBN Total Inventory	\$ 700.9	\$ 621.1	\$ 79.8	13%
Retail Segment Total Inventory	\$ 630.8	\$ 556.5	\$ 74.3	13%
Retail Segment Comparable Inventory by Brand	473.5	449.5	24.0	5%
Anthropologie	246.7	229.5	17.2	7%
Free People	106.5	102.1	4.4	4%
Urban Outfitters	120.3	117.9	2.4	2%
Wholesale Segment by Brand	\$ 70.1	\$ 64.6	\$ 5.5	8%
Free People	67.1	60.8	6.3	10%
Urban Outfitters	3.0	3.8	(0.8)	(21%)
Subscription Segment Rental Product, Net*	\$ 246.4	\$ 216.1	\$ 30.3	14%

As of January 31, 2026, total inventory increased by 13% as compared to the prior year to \$701 million. Total Retail segment inventory increased by 13% and comparable Retail segment inventory increased by 5%. Wholesale segment inventory increased by 8%. The increase in inventory for both segments was due to the increase in sales and timing of inventory receipts.

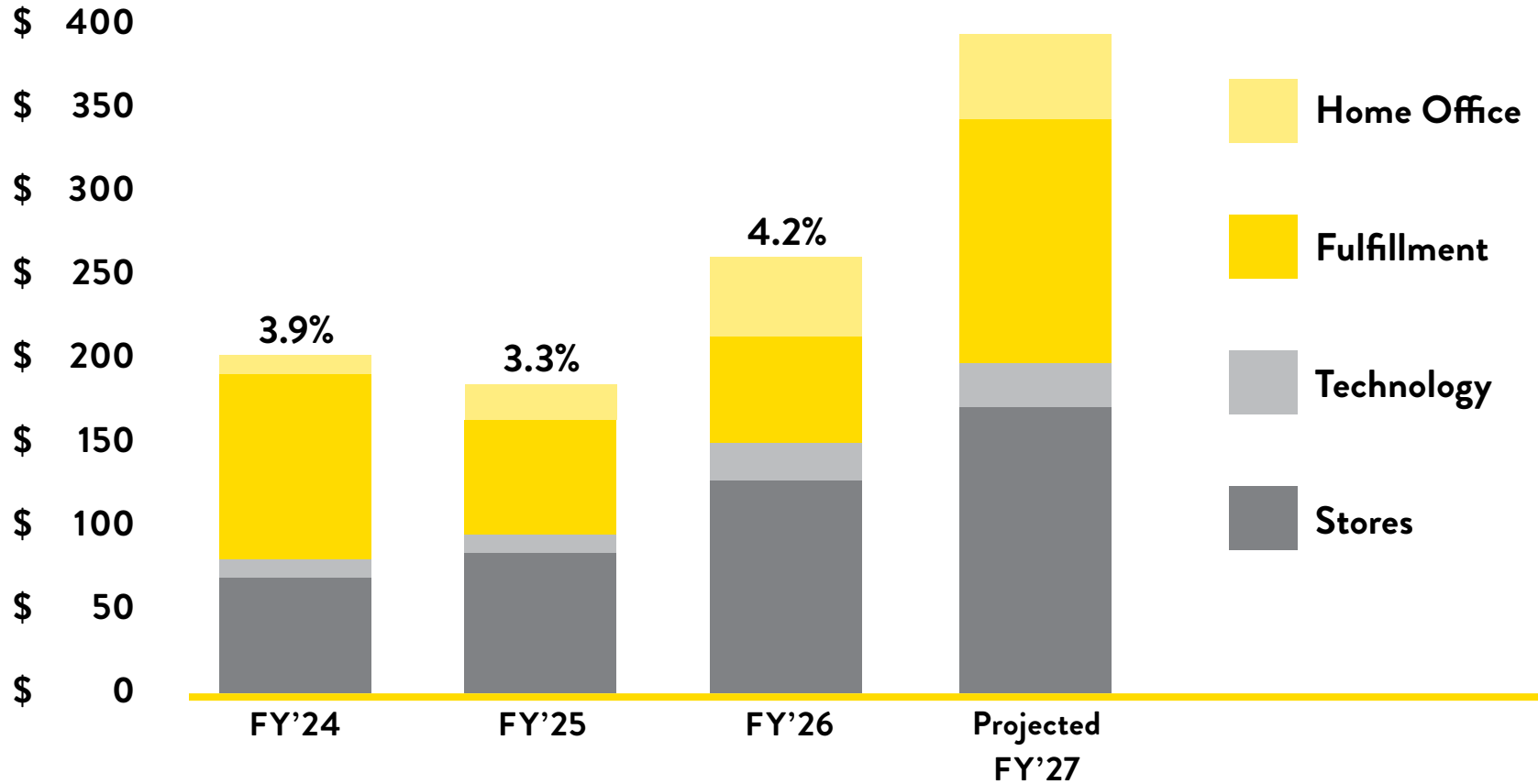
*Rental Product, net of amortization, is included in Other Assets



Capital Spending

(\$ in millions)
(unaudited)

Net Capex % of Net Sales

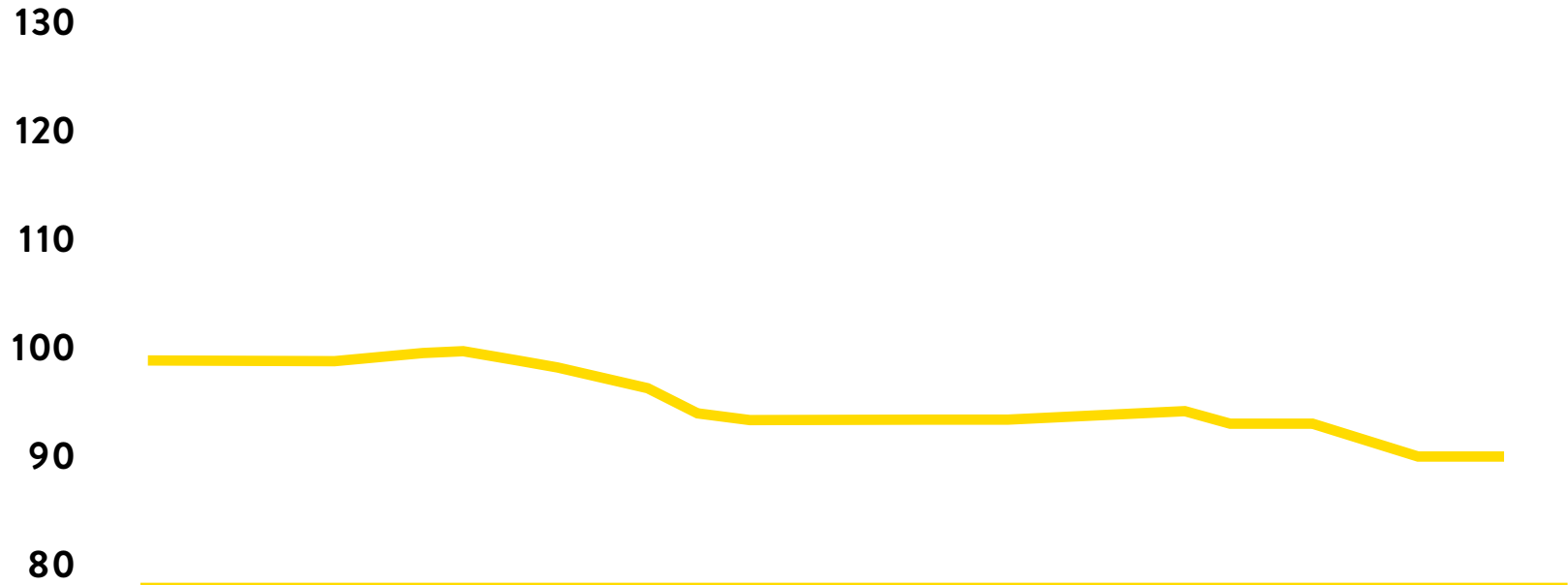


During the fourth quarter, capital expenditures were \$69 million while depreciation & amortization was \$34 million.



Shares Outstanding

(\$ in millions)
(share count in millions)
(unaudited)



	FY'21	FY'22	FY'23	FY'24	FY'25	FY'26
Shares Repurchased						
Number of Shares	0.5	2.0	4.7	-	1.2	3.3
Total Cost	\$ 7	\$ 56	\$ 112	-	\$ 52	\$ 154

During the fourth quarter, the Company repurchased 34 thousand shares for \$2 million at an average share price of \$60.00. The Company has authorization to repurchase approximately 14.6 million additional shares remaining granted by the Board of Directors resolution on June 4, 2019. Our weighted average diluted share count for the quarter was 91.4 million shares.



Global Retail Stores Summary

	YTD FY'26				Projected FY'27		
	Open as of January 31, 2025	Openings	Closings	Open as of January 31, 2026	Projected Openings	Projected Closings	Projected Open as of January 31, 2027
Anthropologie NA	222	13	1	234	12	3	243
Anthropologie EU	17	3	-	20	2	-	22
Total Anthropologie	239	16	1	254	14	3	265
Free People NA	156	15	4	167	10	2	175
FP Movement NA	63	25	-	88	21	-	109
Free People EU	11	3	1	13	3	-	16
Total Free People	230	43	5	268	34	2	300
Urban Outfitters NA	187	1	11	177	2	8	171
Urban Outfitters EU	68	9	1	76	6	-	82
Total Urban Outfitters	255	10	12	253	8	8	253
Menus & Venues	9	-	-	9	1	1	9
Total Company-Owned Stores	733	69	18	784	57	14	827
Franchisee-Owned Stores	9	-	-	9	-	-	9
Total URBN	742	69	18	793	57	14	836



Global Store Count & Square Footage

(All data is as of the respective period ended)
(Selling SF in thousands)

		AN	FP	UO	M&V	URBN**	
FY'25	Q1	Store Count	238	199	264	9	710
		Selling SF	1,808	413	2,260	n/a	4,481
	Q2	Store Count	239	205	263	9	716
		Selling SF	1,812	428	2,249	n/a	4,489
	Q3	Store Count	242	216	264	9	731
		Selling SF	1,826	449	2,253	n/a	4,528
	Q4	Store Count	239	230	255	9	733
		Selling SF	1,796	472	2,161	n/a	4,429

		AN	FP*	UO	M&V	URBN**	
FY'26	Q1	Store Count	241	237	257	9	744
		Selling SF	1,802	480	2,172	n/a	4,454
	Q2	Store Count	243	247	257	9	756
		Selling SF	1,805	499	2,172	n/a	4,476
	Q3	Store Count	248	253	258	9	768
		Selling SF	1,825	512	2,168	n/a	4,505
	Q4	Store Count	254	268	253	9	784
		Selling SF	1,837	539	2,118	n/a	4,494

*includes 88 FP Movement stores as of Q4 FY'26, with a total Selling SF of 133

**excludes franchisee-owned stores